



# PREMIER POLYFILM LTD

MNFRS: VINYL FLOORING, PVC SHEETING, PVC GEOMEMBRANES, PVC ARTIFICIAL LEATHER

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PPL/SECT/2023-2024

Date:07-11-2023

To,  
BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

SUBJECT : ANNOUNCEMENT UNDER REGULATION 30 OF LODR (NEWSPAPER PUBLICATION)

REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354

Dear Sir/Madam,

We enclose herewith relevant pages of Newspapers i.e. Jansatta, Delhi edition dated 07-11-2023 and Financial Express, Delhi edition dated 07-11-2023 wherein extract of Unaudited Standalone Financial Results of the company for the quarter & half year ended on 30th September,2023 were published.

This is for your record.

Thanking you,

Yours faithfully,  
For PREMIER POLYFILM LTD.,

HEENA SONI  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Enclosed : As above

REGD. OFFICE : 305 IIIrd FLOOR ELITE HOUSE 36, COMMUNITY CENTER KAILASH COLONY EXTN. (ZAMROODPUR) NEW DELHI-110048  
(CIN) L25209DL1992PLC049590

**POLY**  
**FLOOR**  
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ARTIFICIAL LEATHER



**ELECTROMAT**<sup>®</sup>  
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PVC GEOMEMBRANCE LINING SYSTEM



# DAYS AFTER TCS MANDATE Be in office 3 days a week: Wipro to staff

IT giant announces mandatory hybrid work policy

SAMEER RANJAN BAKSHI  
Bengaluru, November 6

DAYS AFTER TCS asked its employees to work from office on all working days, IT giant, Wipro has informed employees that it is implementing a mandatory hybrid work policy effective November 15, where all employees have to come to office at least three days in a week.

The mandate from the company was issued on Monday, even as crowd town rival Infosys has asked some of its employees to be present in office for ten days a month. The total employee headcount of Wipro in the second quarter was at 2,44,707.

A mail with subject, "three days work from office compulsory", said, from Wipro's Chief Human Resource Officer, Saurabh Govil, said, "Starting November 15, all employees must be present at their assigned office location for at least three days each week. This change aims to enhance teamwork, facilitate face-to-face interactions, and strengthen Wipro's culture."

The mail further said, "This policy enhancement will help us achieve enhanced communication, team building and collaboration and innovation & creativity." It had a line saying that "Consistent failure to adhere to this policy may have consequences."

A Wipro spokesperson responded, "Since May of this year, we have been encouraging our employees to work from the office three times a week. Currently, approximately 55% of our employees are coming to the office three days a week."

## BACK TO OFFICE



■ A mail was sent out by Wipro's chief HR officer titled 'three days work from office compulsory'

■ It said the new rule would be effective starting November 15

■ 'This change aims to enhance teamwork, facilitate face-to-face interactions, and strengthen Wipro's culture,' the mail said

■ Infosys has asked some employees to be in office for 10 days a month, while TCS told its employees to work from office on all working days

days a week."

Infosys, to further hybrid mode of work, is also opening development centres on tier 2 cities like Visakhapatnam and Bhubaneswar to bring work near homes.

Infosys also opened a new facility in Yelahanka in North Bengaluru to promote flexibility for employees staying close and encourage hybrid mode of work.

Infosys, during the recent post earnings, said that the company has been consistent and very clear that it remains very flexible with its employees as far as hybrid mode of work is concerned.

# Zomato sees large profit opportunity in Blinkit

AYANTI BERA  
Bengaluru, November 7

**FOOD DELIVERY PLATFORM** Zomato expects its quick-commerce app Blinkit to present a larger opportunity for profit going ahead, compared to its core food delivery business, as its third-largest segment shows encouraging signs of profitable growth.

"We are now seeing profitable economics not just at a store level but also at a city level - where some of our cities are now operating at similar contribution per order as the food delivery business in those cities. So even from a potential profit pool perspective, we think quick commerce is a larger opportunity than food delivery," the company had said in its shareholder letter.

Zomato had acquired Blinkit (formerly Grofers) in August last year for ₹4,447 crore and since then, has seen a steady growth in its gross order value every quarter. The company noted that in some cities, where both the food delivery business and Blinkit are operational, the latter's gross order value is more than the core business.

"At this pace, where Blinkit's gross order value (GOV) is growing at over 80% yoy, we

## ZOOMING AHEAD

■ Zomato acquired Blinkit last August for ₹4,447 cr and has since seen a steady growth in its gross order value

■ With Blinkit's GOV growing at 80% yoy, Zomato said it could be 'multiple times larger' than Zomato's GOV



wouldn't be surprised if Blinkit's GOV becomes multiple times larger than Zomato's GOV in overlapping cities, which will more than compensate for the wider geographical footprint of Zomato," the company said. To maintain this growth in orders, the company is adding 100 more dark stores by the end of this financial year, particularly in areas where demand is more than the capacity of the servicing dark stores. The company is confident that the new stores will not impact segment margins negatively.

"Even if the aggregate margin falls as an outcome, we would not worry about that because the underlying busi-

ness is solid and the fall in margin is then more a function of rapid good quality expansion in the business," the company said in the letter. Zomato expects Blinkit to achieve break-even by Q1 of FY25. In Q2, Blinkit's contribution margin turned positive for the first time at 1.3%, mainly because of stronger volumes and better efficiency at its dark stores, analysts noted. Blinkit's growth has also encouraged many analysts to increase the price target on Zomato's stock and hike the company's overall profit and sales estimates.

"We note that competitive intensity has slightly slowed in quick commerce," Nomura analysts said in a note.

# Jaiprakash Associates defaults on ₹4,258 cr

PRESS TRUST OF INDIA  
New Delhi, November 6

**CRISIS-HIT JAYPEE** Group's flagship firm Jaiprakash Associates on Monday said it has defaulted on loans worth ₹4,258 crore, including principal and interest amount.

In a regulatory filing, Jaiprakash Associates (JAL) informed that the company has on October 31 defaulted on repayments of a principal amount of ₹1,733 crore and interest of ₹2,525 crore.

**Jaiprakash Associates informed that it has on October 31 defaulted on repayments of a principal amount of ₹1,733 cr and interest of ₹2,525 cr**

The loans pertained to various banks, and the nature of the obligation is fund-based working capital, non-fund-based working capital, term loans and FCCB (foreign currency convertible bonds).

"The total borrowing (including interest) of the company is ₹29,272 crore, repayable by 2037, against which only ₹4,258 crore is overdue as on October 31, 2023," JAL said.

Out of the said borrowing of ₹29,272 crore, ₹18,682 crore will get further reduced on transfer to the proposed Special Purpose Vehicle (SPV) for which the Scheme of Arrangement duly approved by all the stakeholders is pending sanction of NCLT.

# On track to hit 100-mn flyers mark: IndiGo

Airline also plans starting flights to Bali and Medina

ROHIT VAID  
New Delhi, November 6

**AFTER CARRYING OVER** 50 million passengers in H1FY24, IndiGo is on track to reach the 100 million passenger-mark by the end of the fiscal, chief executive officer, Pieter Elbers said on Monday.

On the operational front, Elbers pointed out that the airline will continue to open new international routes and densify its domestic network.

"We plan to start two new domestic flights in the third quarter. We are also looking at starting flights to Bali (Indonesia) and Medina (Saudi Arabia)," he said. The airline also plans to expand code-share with Qan-

Pieter Elbers  
CEO, IndiGo



## TO NEW SKIES

■ IndiGo plans to start two new domestic flights in third quarter

■ It is also looking at starting flights to Bali and Medina

tas. The internationalisation of IndiGo will continue, and with the arrival of Airbus XLR aircraft in late 2024 or early 2025 the carrier will be able to operate to destinations such as Athens and Seoul.

At present, IndiGo connects 85 domestic and 32 international destinations.

Elbers said the airline will add more of turbo-prop ATR aircraft in its fleet during the third quarter. Currently, around 40 of its aircraft are grounded due to issues related to PW (Pratt & Whitney) engines.

# HPCL Q2 profit at ₹5,827 cr

ARUNIMA BHARADWAJ  
New Delhi, November 6

**STATE-OWNED HINDUSTAN PETROLEUM** Corporation reported a consolidated net profit of ₹5,826.96 crore in the quarter ended September, against a loss of ₹2,475.69 crore in the same quarter last financial year.

Improved marketing margins on the back of discounted Russian Urals and inventory gains even as the oil marketing companies (OMCs) kept the prices of auto fuels unchanged helped the company recover losses incurred when rates were high last year.

However, net profit was down by 13.8% from ₹6,765.50 crore in the previous quarter as crude oil prices edged higher towards the end of the quarter reaching to their highest levels of \$97 a barrel in September. The company's revenue from operations fell to ₹1,02,288.61 crore in Q2FY24 from ₹1,13,856.29 crore in Q2FY23. On a quarterly basis too, the revenue fell by 14% from ₹1,18,769.10 crore. Average Gross Refining Margin (GRM) for April to September was \$10.49 per barrel as against \$12.62 per barrel during the corresponding previous period.

# Emami Q2 profit drops 3%, revenue rises 6%

VIVEAT SUSAN PINTO  
Mumbai, November 6

**FAST-MOVING CONSUMER GOODS (FMCG)** company Emami on Monday reported a 3.1% fall in its consolidated net profit for the quarter ended September 30, 2023 (Q2FY24) to ₹178.5 crore, as compared to ₹84 crore in the same quarter last year. Bloomberg consensus estimates had pegged net profit for the period at ₹192 crore.

The company's revenue

**Bloomberg consensus estimates had pegged Emami's net profit for Q2FY24 at ₹192 crore**

from operations in Q2 stood at ₹865 crore, up 6.3% from ₹814 crore in the same quarter last year. That compares favourably with street estimates of ₹855 crore for the period. Earnings before interest tax depreciation and amortisation (Ebitda) came in at

₹234 crore in Q2, a growth of nearly 20% versus the year-ago period. Bloomberg consensus estimates had pegged Ebitda at ₹225 crore for the quarter. While Ebitda margins were up 300 basis points versus last year to 27% in Q2, on the back of prudent cost management and a moderation in commodity costs, the company said when announcing its results.

In September, Emami announced the acquisition of a 26% stake in Axiom Ayurveda.

# Every \$10 rise in crude pushes up inflation by 50 bps RBI could hike rates if oil sees sustained rise: Morgan Stanley

**RESERVE BANK OF** India could restart its rate increases if Brent crude oil rises and stays above \$110 per barrel, widening the country's current account deficit and hurting the rupee, Morgan Stanley said in a note on Sunday.

"Sustained higher oil prices would... mean that the current account deficit would likely widen to beyond 2.5% of GDP - the comfort zone," economists at Morgan Stanley said.

Morgan Stanley estimates that every \$10 rise in oil prices pushes up India's inflation by 50 basis points, assuming the higher costs are passed on to consumers, and widens the current account deficit by 30 basis points.

The monetary policy committee hiked the policy repo rate by 250 basis points between May 2022 and Febru-



## COST PRESSURE

■ Morgan Stanley said that every \$10 rise in oil prices pushes up inflation by 50 bps

■ The Brent crude oil contract is currently trading near \$85

ary 2023 to combat inflationary pressures in the economy.

It has since held the rate steady at 6.5% but has said it remains focused on lowering

## Flip-flop on NDF market makes lenders wary: Bankers

**THE RESERVE** Bank of India's unpredictability on when it could restrict lenders from the non-deliverable forwards (NDF) market has led banks to reconsider their trading approach, hampering volumes in that segment, bankers said.

—REUTERS

inflation to the 4% target.

The central bank projects inflation at 5.4% in fiscal year 2023-24, basis an average crude oil price of \$85 in October-

March. The Brent crude oil contract is currently trading near \$85. India is one of the more exposed economies in Asia to higher oil prices, with an oil trade balance of -2.6% of GDP. The ongoing war between Hamas and Israel poses one of the most significant geopolitical risks to oil markets.

Morgan Stanley expects oil prices to rise to \$95 per barrel in October-December, but then to decline into 2024. If crude oil prices sustain around \$95 per barrel, the impact on macro stability would be "manageable" but the upside to inflation would likely mean a delay to the central bank's "shallow" rate cut cycle, it said. The investment bank had earlier said it expects the Reserve Bank of India to start cutting rates at the beginning of April-June next year.

—REUTERS

# Inflows into India-linked ETFs to beat 2014 record

BANSARI MAYUR KAMDAR  
November 6

**INFLOWS INTO** US-listed exchange traded funds (ETFs) tracking Indian stocks were set for their best year on record, as the country's consistent economic growth and surging population drew in investors hunting for an alternative to China.

Net inflows for the year till October in India-focused ETFs reached \$2.4 billion, dwarfing the last two years.

That was significantly higher than the \$2 billion in net inflows by October in 2014, the year net buys into India-linked ETFs peaked. "India is still in those early stages (of growth), so you can ride that proverbial train towards infrastructure dynamic for 10 or 20 years," said Jeff Weniger, head of equity strategy at WisdomTree Asset Management. "It straddles both worlds, where you've got an English-speaking democracy and it is

## SWEET TREND

■ Net inflows for the year till October in India-focused ETFs reached \$2.4 bn

■ It surpassed the last two years and was higher than the \$2 bn in inflows by October 2014

■ Investors' hunt for an alternative to China has benefited the Indian market

humongous." According to a Reuters poll, India's economy is likely to expand at a rate of 6.3% for the current financial year and the next, after data showed growth of 7.8% on an annual basis in April-June. NSE Nifty 50 index has gained 7.2% so far this year, compared with the

1.3% rise in the MSCI emerging markets stocks index and the 13.5% gain on US benchmark S&P 500 index. Among the US-listed India ETFs, the iShares MSCI India Small-Cap ETF, with net assets of \$468.39 million according to Lipper data, has outperformed so far this year, up 22.6%. Meanwhile, net inflows this year have been dominated by the \$1.37 billion WisdomTree India Earnings ETF and the \$5.89 billion iShares MSCI India ETF. Weniger said Indian funds have also benefited from JPMorgan's plans to include the country's local bonds in its widely tracked emerging market debt index, a move that could bring \$23 billion worth of inflows, according to finance minister Nirmala Sitharaman. Investors are also looking to diversify their emerging markets portfolio amid worries about economic growth in China and Sino-US tensions.

—REUTERS

# Govt extends tenures of Bank of Maharashtra, Central Bank of India CEOs

FE BUREAU  
Mumbai, November 6

**THE CENTRE ON** Monday extended the tenures of Bank of Maharashtra (BoM) managing director and chief executive AS Rajeev till May 31, 2024 and his counterpart at Central Bank of India MV Rao till July 31, 2025, the lenders said in exchange filings.

This is the second extension that BoM MD has got from Centre since he became the bank's chief in December 2018 after serving as executive director (ED) at Indian Bank.

Rajeev has about three decades of banking experience with various public sector banks. Rao, meanwhile, has been serving as Central Bank of India's CEO since 2021 and his current term was scheduled to expire on February 2, 2024.

Zydus Wellness Limited							
Registered office : Zydus Corporate Park, Scheme No. 63, Survey No. 536 Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, Sarkhej-Gandhinagar Highway, Ahmedabad 382 481.							
Tel. No. (+91-79) 4804 0000 Website: www.zyduswellness.com, CIN: L15201GJ1994PLC023490							
Extract of Consolidated Results for the Quarter and Half Year Ended September 30, 2023							
Sr. No.	Particulars	₹ in Millions					
		Quarter Ended		Half Year Ended		Year Ended	
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
1	Total Income	4,440	7,045	4,305	11,485	11,289	22,597
2	Profit before exceptional items and tax	86	1,076	82	1,162	1,481	3,010
3	Profit before tax	86	934	82	1,020	1,452	2,909
4	Net Profit after tax	59	1,104	85	1,163	1,455	3,104
5	Total Comprehensive Income [net of tax]	58	1,103	84	1,161	1,454	3,104
6	Paid-up Equity share capital (Face value ₹ 10/-)	636	636	636	636	636	636
7	Reserve excluding Revaluation Reserve						50,590
8	Earnings per share [not annualised for the quarter and half year]						
a	Basic (₹) - After exceptional items	0.93	17.35	1.33	18.28	22.86	48.78
b	Basic (₹) - Before exceptional items	0.93	19.58	1.33	20.51	23.32	50.36
c	Diluted (₹) - After exceptional items	0.93	17.35	1.33	18.28	22.86	48.78
d	Diluted (₹) - Before exceptional items	0.93	19.58	1.33	20.51	23.32	50.36

Notes:  
1. The above is an extract of the detailed format of the financial results for the quarter and half year ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the website of the Company: www.zyduswellness.com, BSE Limited: www.bseindia.com and National Stock Exchange of India Limited: www.nseindia.com.

By Order of the Board,  
For Zydus Wellness Limited,  
  
Dr. Sharvil P. Patel  
Chairman  
DIN: 00131995

Date: November 6, 2023  
Place: Ahmedabad

PREMIER POLYFILM LTD.											
Regd. Office: 305, III Floor, Elite House, 36, Community Centre, Kailash Colony Extn., Zamrudpur, New Delhi-110048.											
CIN NO. L25209DL1992PLC049590											
Phone: 011-29246481, Email: premierpoly@premierpoly.com											
EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023											
Sr. No.	Particulars	Quarter ended 30/09/2023		Quarter ended 30/09/2022		Half Year ended 30/09/2023		Half Year ended 30/09/2022		Year ended 31/03/2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	7,641	7,273	7,279	14,914	14,467	28,871				
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	659	638	294	1,297	569	1,520				
3	Net Profit before tax for the period before tax (after Exceptional and/or Extraordinary items)	659	638	294	1,297	569	1,520				
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	489	476	220	967	414	1,168				
5	Total Comprehensive Income for the period (comprising profit for the period (after tax) and other Comprehensive Income (after Tax))	514	507	220	1,021	419	1,187				
6	Equity Shares Capital (Face value Rs. 5/- Per equity share)	1,059	1,059	1,059	1,059	1,059	1,059				
7	Reserve (excluding Revaluation Reserve) as shown in the Audited balance sheet of previous accounting year	6,332	6,332	5,250	6,332	5,250	5,250				
8	Earning Per Share of Rs. 5/- each (for continuing and discontinued Operations) Basic and diluted	2.33	2.28	1.05	4.62	1.98	5.58				

Notes:  
1. The above extract is an extract of the detailed format of Financial Results filed with the Stock Exchanges under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the stock exchanges website: www.bseindia.com and www.nseindia.com. The same is also available on the company's Website: www.premierpoly.com  
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their Meeting held on 06th November 2023.  
3. Figures for the previous Quarter/year have been regrouped/rearranged wherever necessary.

For PREMIER POLYFILM LTD  
Sd/-  
AMITAABH GOENKA  
MANAGING DIRECTOR & CEO  
DIN : 00061027  
Place: New Delhi  
Date : 06-11-2023

